



REPUBLIC OF ESTONIA
MINISTRY OF ECONOMIC AFFAIRS
AND COMMUNICATIONS

International cooperation and entrepreneurship

25.08.2016

Estonian economy: some keywords

small open economy

small domestic market (1.3M) → exports

~~cheap mass production~~ – flexible small
scale production

external influences

one company effect

What we track (2011 → 2020)

Growth / productivity

Companies' revenue and size (employees) increase

Labour productivity per hour (cf EU average)

Exports

Number of exporting companies

Estonian export share of world trade

Export goods price index (cf EU price index development)

Innovation

Revenue from new / improved products

Private sector R&D spending

Business climate

WEF Competitiveness Index (EE 30th; DE 5th)

WB Doing Business (EE 16th; DE 15th)

Cooperation

- Capacity building of SMEs
- Knowledge transfer
- Growth
- Cross-border programs
- Finding Business partners

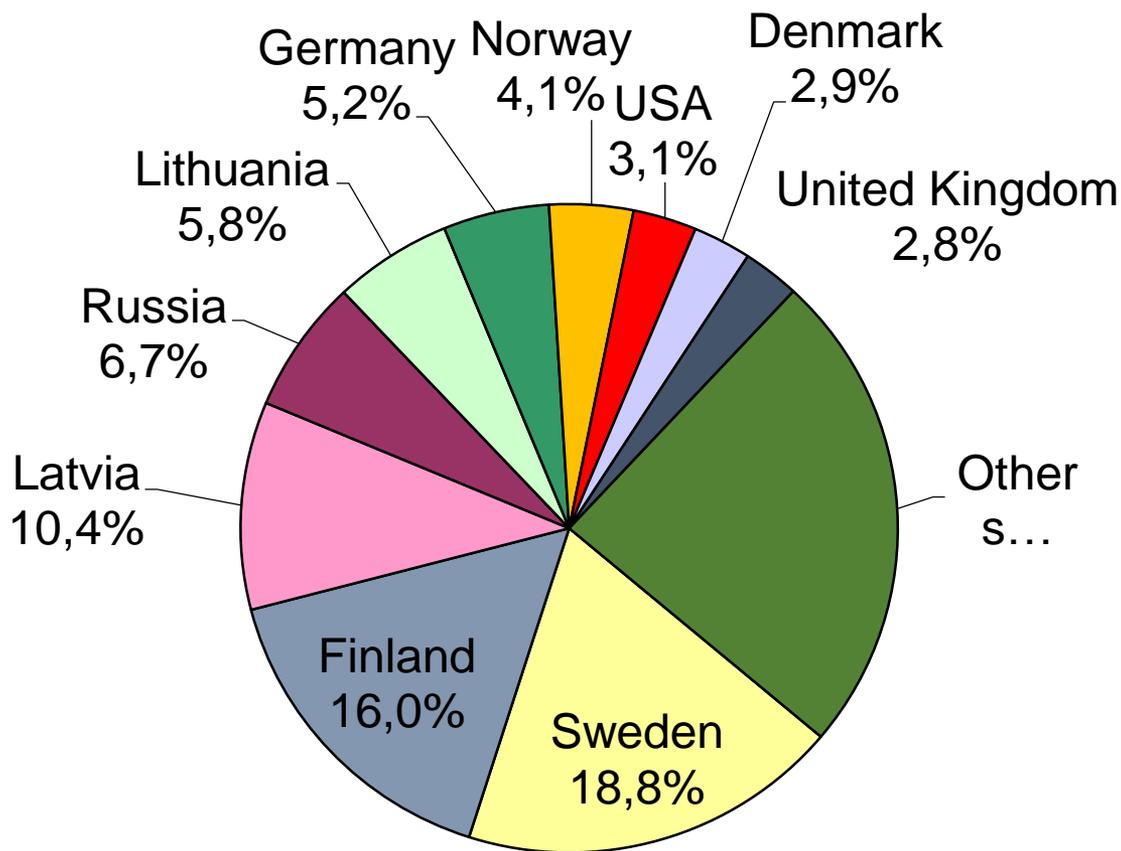
Estonia - Finland

- Biggest trade partner
- More than 5700 companies with Finnish investor
- Export 1.8 mld and import 2.1 mld (2014)
- Investments: 3.9 mld to Estonia and 396 mln to Finland
- Main tourism partner

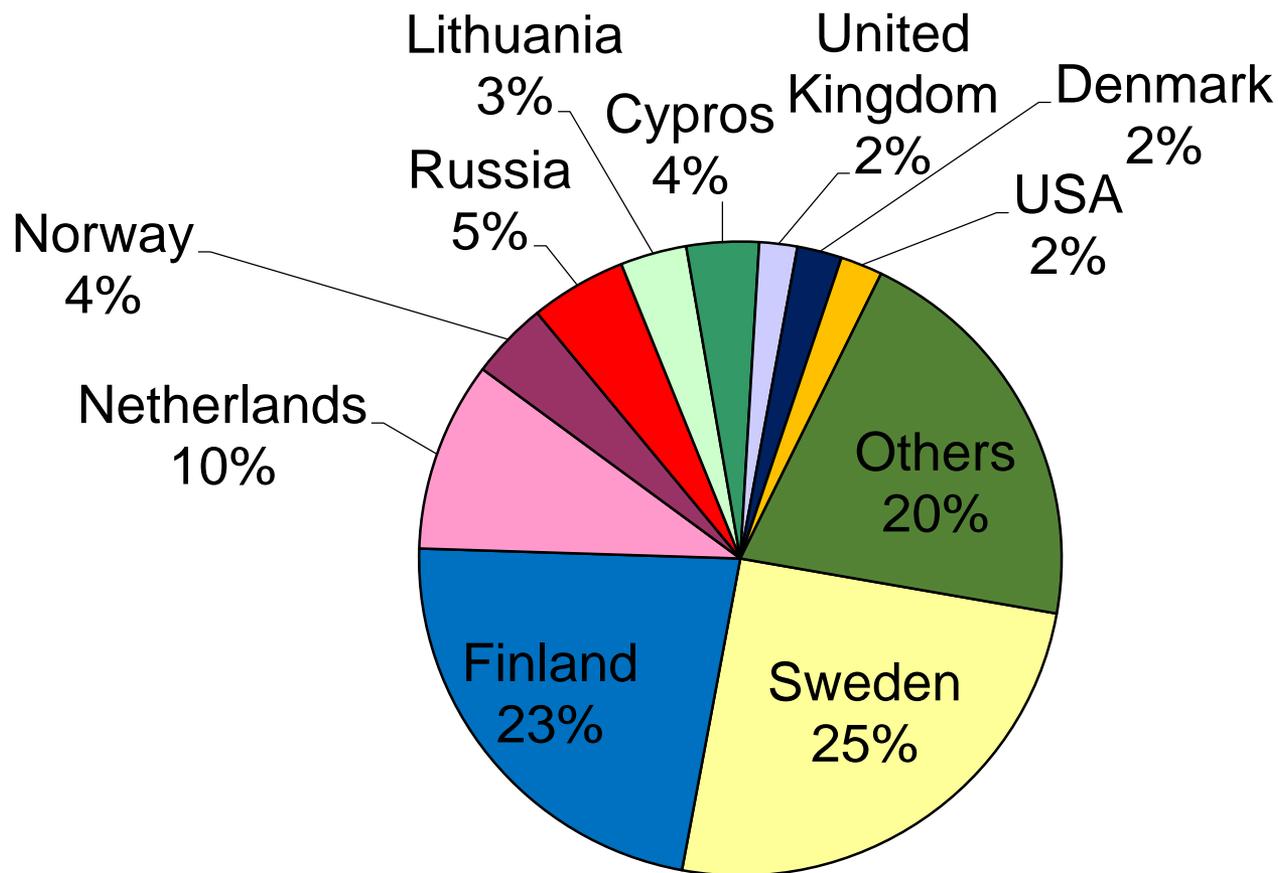
Estonia - Latvia

- Latvia is 3rd trade partner
- Investments: 982 mln to Latvia and 442 to Estonia
- More than 2300 companies with Latvian investor
- Tourism potential: 217 000 Latvian tourists and 246 000 Estonian tourists (2014)

Exports by Country of Destination 2015



FDI into Estonia by Country as of 2015





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Thank You!